



School Equity Best Practice

Title: Welcoming our 4th graders to a Financial Education Course

Equity dimension:

- Fairness Inclusion Access Opportunities
 Personalised learning Personal and social development

Subject: Financial Education – curriculum at the school's decision for primary school students

Target groups:

- Early Years Primary education Lower secondary education
 Upper secondary education Vocational Training Other

Source:

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Description:

In our school Financial Education is a optional course and it's not part of the compulsory national curriculum. It is a discipline chosen by students and parents at the teacher's proposal.

Lessons take place in the After School program, in the 4th grade. In this way, we support the personal development of children, the formation of rational behaviour in relation to money, by engaging in activities that stimulate logical-creative thinking.

Methodology:

Our teachers, Teodora Elena Albean, the English teacher and Tudorel- Aurel Dragoi the primary-school teacher provide academic support to the 4th grade students. They are well trained and they teach them at the After School program what is a bank, the value of the money, what is an investment, also they help them to acquire and improve social skills and personal autonomy and they make learning more fun for the students.

Start:

Our school had meetings with the students' parents in which it was presented the Financial Education Optional Course methodology. The students and their parents really liked this idea so they started studying at the After School program. The teachers found a lack of financial education for students and sought a way to educate them in this area so they came up with this optional course which had been studied in other schools since 2013.

Setting up goals:

1. To know and use certain language for the financial and banking field
2. To recognize specific elements of the banking phenomenon in different practical contexts
3. The use of banking tools and techniques
4. To manifest an interest for saving and managing money

Methods to achieve goals: The school chooses to have the children mainly participating to support and personal development activities like-

1. The use of modern methods to put students in situations similar to those in reality, so that their knowledge and skills are highlighted (for example, the use of real-life images illustrating behaviours in a banking institution,)
2. Creating simple dilemmatic contexts in which students are asked to look for solutions that can contribute to the natural understanding of the need to adopt behaviours, namely the possession of information
3. 3. Using role play for training and practicing skills in using modern payment instruments; development of children's cognitive, affective abilities; assimilation of models of interpersonal relationships and manifestation of creativity.

Development of expertise: For both, in-class and out-of-class support, this approach requires specific expertise from teachers. Resources are therefore invested in time for meetings and training moments as a team. The added benefits the steadily improving skills of the school team, in the long run also benefiting other children and later interventions. The next aspects are followed by the entire pedagogical team involved in the project: compliance with the

school curriculum for this class, carrying out activities through didactic strategies focused on competence training, monitoring the presence of students in the optional course, monitor the school progress of pupils from this program

Parent involvement: Investing in the relationship with the parents is a key ingredient for supporting the development of the child: informing parents about the school's approach and being open for parents' needs and expectations

Reflections on our practice: A challenge for our students was the fact that everything was new, they had to learn new vocabulary and to understand this new concept

Link with partners: We still see opportunities in the link with partners, in particular with the Romanian National Bank. A representative of this bank came and had a talk with our students regarding the financial education.

A caring transfer towards further education: Investing time in searching for the best continuation of this course after finishing the 4th grade is an important step towards consolidating the development of the students in the future.

Resources:

- Pedagogic guidance service that contributes with expertise
- Extra hours for team meetings and the training of teachers
- Additional hours for supporting the children outside the classroom during individualised sessions of sessions in a small group

Outcomes: We strongly believe that students have an essential role in shaping the generation of tomorrow, this generation from which we have high expectations: to build a strong average class, to raise the level of competitiveness in our country, to have entrepreneurship and to think and act responsibly.

Interview: [Personal and social development Middle school Cirta.mp4](#)